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& By E-mail

NO/MH/FC/3.12/INVESTMENT/ 1890 /2024
Date :- 28/08/2024

05/09/2024

To,
The Chief/ General/ Asstt.General Manager,

- | | |
|--------------------------|----------------------------------|
| 1) Axis Bank | 10) IDFC First Bank |
| 2) Bank of Baroda | 11) Indian Bank |
| 3) Bank of India | 12) Indian Overseas Bank |
| 4) Bank of Maharashtra | 13) Maharashtra State Co.Op.Bank |
| 5) Canara Bank | 14) Punjab National Bank |
| 6) Central Bank of India | 15) State Bank of India |
| 7) HDFC Bank | 16) UCO Bank |
| 8) ICICI Bank | 17) Union Bank of India |
| 9) IDBI Bank | 18) Yes Bank |

Sub :- Call for rate of interest for investments in term deposit.

Sir,

This is to inform you that MHADA proposes to invest MHADA Fund/ Slum Improvement Fund/ RR Fund/ MNN in fixed term deposits with Callable/ Non-Callable rates approximately the amounts and for the periods as per details given below :-

| for the periods as per below given format | | | | | | | | |
|--|----------------------|--------------|---------------|----------------|--|------------------------------|--------|------------------------|
| Sr. No. | Amount in Crores Rs. | 1 to 45 Days | 46 to 90 Days | 91 to 180 Days | 181 to 270 Days | 271 Days to less than 1 year | 1 Year | Above 1 year to 2 year |
| 1. | 1-10 | | | | | | | |
| 2. | 11-50 | | | | | | | |
| 3. | 51-100 | | | | | | | |
| 4. | 101-200 | | | | | | | |
| 5. | 201-300 | | | | | | | |
| Note : Total amount to be invested & tenure is approximate | | | | | Rs.47.80 Crore 10 Months 16 Days (319 Days) | | | |
| (This Amount and tenure is approximate. Please give quote in above given format only) | | | | | | | | |

You are requested to attend investment meeting on 06/09/2024 at 12.30 P.M. (quotation received after stipulated time will not be considered) in person or depute authorized Competent Officer alongwith sealed offer letter of your bank quoting your rate of interest in above given format. The meeting will be held in the O/o Finance Controller/ MHADA, Room No.503, 4th Floor, Grihanirman Bhavan, Bandra (East), Mumbai- 400051.

Please take note of the following terms/ conditions while quoting rate for investment :-

1. Your quotation for quoting your rate of interest duly signed by authorized competent officer, with rubber stamp of Bank should be submitted to this office in person.
2. You rates should be valid till 06/09/2024. No fax will be entertained.
3. Under unavoidable conditions as stated by Government of Maharashtra, MHADA can convert this Non-callable F.D. into Callable F.D. without any loss and conditions.
4. Interest rate may be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
5. Quarterly compounded interest is payable by you on maturity amount alongwith principle amount.
6. The powers of investment of funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
7. Our PAN is AAAJM0344H. Bank paying interest to MHADA are not required to deduct tax at source in terms of section 194A of the Income Tax Act, 1961 (the Act), in view of Notification No. S.O.3489 [NO.170(F.NO.12/164/68-ITCC/ITJ)] Dated 22/10/1970
8. The Bank should mentioned correct I.F.S.C Code No. and terms deposit Account Number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
9. Also give your undertaking in the quotation accepting above terms and conditions alongwith your offer of rate of interest.

Yours faithfully,

Alawale
Finance Controller/Authority
5/9/24