

महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण

वित्त नियंत्रक/प्राधिकरण यांचे कार्यालय, रुम नं.५०३,
गृहनिर्माण भवन, कलानगर, वांद्रे(पूर्व), मुंबई -५१.
Email: fc.mhada.a@mhada.gov.in दुरध्वनी क्र. ०२२-६६४०५४११



NO/MH/FC/MNN/INVESTMENT/1158/2026
Date: - 01.10.2026

To,
The Chief/ General/Asstt.General Manager
All Nationalised Banks,
ICICI/ HDFC

Sub :- Call for rate of interest on investments in Shourt Term Deposit via web link.

Sir,

This is to inform you that MHADA propose to invest Maharashtra Niwara Nidhi funds in Fixed term deposits on **Callable** rate only approximately the amounts for the following period from the date of remittance.

Period	7 Days
Amount in Rs.	Rs. 400 Core to Rs. 500 Crore
Note: The amount and the period of investment is provisional.	

You are requested to attend the investment meeting through the provided web link. Kindly submit your quotation for Callable rates of interest in the prescribed format via e-mail to this office on **05.10.2026 up to 11:30 A.M.** Our e-mail ID is **fcmhada.mnnpmay@mhada.gov.in**. The Teams Meeting will commence at **12:30 P.M. onwards**.

Please take note of the following, while sending your quotation.

1. Attend the investment meeting via the web link below:

MNN SURPLUS FUND INVESTMENT MEETING OF Rs 400CR. to Rs.500 Crore 7 Days CALLABLE

<https://teams.live.com/meet/9313535060224?p=UyDjLBnDN24UB1oQKY>

Meeting ID: 931 353 506 022 4

Passcode: Uk3BM2

2. Your rates should be valid till **Dt. 05.10.2026** before 12:30 PM .

for web link new.docx

3. Maharashtra Niwara Nidhi is a fund owned by Government. Hence you should not deduct TDS for income tax at source in terms of section 194A of Income Tax Act, 1961 (the Act), PAN No. of Maharashtra Niwara Nidhi is AAAJM2226Q.
4. Interest rate should be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
5. Quarterly compounded interest is payable by you on maturity amount along with principle amount.
6. The powers of investment funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
7. The Bank should have mentioned correct I.F.S.C. code no. and terms deposit account number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
8. **Also give your undertaking in the quotation accepting above terms and conditions along with your offer of rate of interest mentioning this office call letter no. & date.**
9. **Kindly mention the maturity amount along with interest rate quoted for amount mentioned in this letter. Otherwise your quotation will be liable to be rejected.**


1/10/26.
Accounts Officer
Maharashtra Housing & Area,
Development Authority, Mumbai

Yours Faithfully,

Finance Controller,
Authority.

