

महाराष्ट्र गृहनिर्माण व क्षेत्रविकास प्राधिकरण

वित्त नियंत्रक/प्राधिकरण यांचे कार्यालय, रुम नं.५०३,
गृहनिर्माण भवन, कलानगर, वांद्रे(पुर्व), मुंबई -५१.
Email: fc.mhada.a@mhada.gov.in दुरध्वनी क्र. ०२२-६६४०५४११



NO/MH/FC/MNN/INVESTMENT/ 802 /2024

Date: - 01.04.2024

To,

The Chief/ General/ Asstt.General Manager

All Nationalised Banks,

ICICI/HDFC/AXIS/INDUSIND/YES/BHANDHAN/KOTAK/IDFC/FEDERAL BANK.

Maharashtra State Co-operative Bank.

Sub :- Call for rate of interest on investments in Long-term Deposit via sealed Envelope .

Sir,

This is to inform you that MHADA propose to invest Maharashtra Niwara Nidhi funds in fixed term deposits on **Non-Callable** rate only approximately the amounts for the following period from the date of remittance.

Sr. No	Amount in Crores	46 to 90 Days	91 to 179 Days	180 to 270 days	271 to less than 1 year	1 Year	Above 1 year to 2 year
1.	100-200						
2.	201-300						
3.	301-400						
Note: The amount to be invested and the tenure are tentative. Please quote your rates in above format only.(170.00cr)for various period.							

You are requested to **take rate as per above prescribed format for Non-callable rate of interest** For **dt.02.04.2024 up to 12.30 A.M.** Our E-mail ID for any query is fcmhada.mnnpmay@mhada.gov.in.

Please take note of the following, while mailing your quotation.

1. Your quotation (scanned copy in PDF format only) duly attested by authorized competent officer should be send via sealed Envelope at 12.30 Am along with Manager/Bank representative.
2. Your rates should be valid till **Dt. 02.04.2024** before 12:30 PM .
3. Maharashtra Niwara Nidhi is a fund owned by Government. Hence you should not deduct TDS for income tax at source in terms of section 194A of Income Tax Act, 1961 (the Act), PAN No. of Maharashtra Niwara Nidhi is AAJMJ2226Q.
4. Interest rate should be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.

5. Quarterly compounded interest is payable by you on maturity amount along with principle amount.
6. The powers of investment funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
7. The Bank should have mentioned correct I.F.S.C. code no. and terms deposit account number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
8. **Also give your undertaking in the quotation accepting above terms and conditions along with your offer of rate of interest mentioning this office call letter no. & date.**
9. **Kindly mention the maturity amount along with interest rate quoted for amount mentioned in this letter. Otherwise your quotation will be liable to be rejected.**

Yours Faithfully,

Sd/-

Finance Controller,
Authority.