

NO/MH/FC/MNN/INVESTMENT/1015 /2023
Date: - 07.06.2023

To,
All Nationalized Banks
The Chief/ General/Asstt.General Manager,

Sub :- Call for rate of interest on investments in Long-term Deposit.

Sir,

This is to inform you that MHADA propose to invest Maharashtra Niwara Nidhi funds in fixed term deposits on callable rate only approximately the amounts for the following period from the date of remittance.

| Sr. No. | Amount in Crores | 46 to 90 Days | 91 to 179 Days | 180 to 270 days | 271 to less than 1 year | 1 Year | Above 1 year to 2 year |
|---------|------------------|---------------|----------------|-----------------|-------------------------|--------|------------------------|
| 1. | 1-10 | | | | | | |
| 2. | 11-50 | | | | | | |
| 3. | 51-100 | | | | | | |
| 4. | 101-200 | | | | | | |
| 5. | 201-300 | | | | | | |

You are requested to **submit your quotation for callable rate of interest** in above prescribed format through your e-mail to this office on **dt.08.06.2023 up to 11.30 A.M.** Our E-mail ID is fcmhada.mnnpmay@mhada.gov.in.

Please take note of the following, while mailing your quotation.

1. Your quotation (scanned copy in PDF format only) duly attested by authorized competent officer should be send via e-mail only, quoting your rate of interest along with amount of maturity.
2. Your rates should be valid till **Dt. 08.06.2023**. No fax will be entertained.
3. Maharashtra Niwara Nidhi is a fund owned by Government. Hence you should not deduct TDS for income tax at source in terms of section 194A of Income Tax Act, 1961 (the Act), PAN No. of Maharashtra Niwara Nidhi is AAAJM2226Q.

4. Interest rate should be quoted without any condition and no change or revision of interest rate shall be allowed once the quotations are opened.
5. Quarterly compounded interest is payable by you on maturity amount along with principle amount.
6. The powers of investment of funds are reserved by the committee. In case same rate of interest is quoted by more than one Bank, revised offer will be called from such banks at the time of bid opening meeting.
7. The Bank should have mentioned correct I.F.S.C. code no. and terms deposit account number in the quotation letter, failing which the bank concerned will be exclusively responsible for the same.
8. **Also give your undertaking in the quotation accepting above terms and conditions along with your offer of rate of interest mentioning this office call letter no. & date.**
9. **Kindly mention the maturity amount along with interest rate quoted for amount mentioned in this letter. Otherwise your quotation will be liable to be rejected.**

Yours Faithfully,


Finance Controller,
Authority (A.C.)

OK
07/06/23
Date
21/6/23
Pulh
21/6/23